

Box Elder County

FACTS



Updated August 2008

Population

As of July 1st	2003	2004	2005	2006	2007
Total Population	44,022	44,654	45,304	45,987	47,491
% Change of the Prior Year	0.5%	1.4%	1.5%	1.5%	3.3%

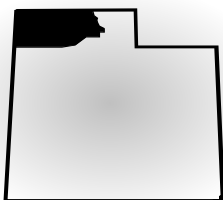
Source: Utah Population Estimates Committee. <http://governor.utah.gov/dea/datatables.html>

City Populations

As of July 1st	2007
Brigham City	18,544
Tremonton	6,470
Perry	3,748
Garland	1,985
Willard	1,693
Honeyville	1,319
Remainder	13,751

Source: U.S. Census Bureau.

<http://www.census.gov/popest/cities>



Updated August 2008

Labor Force

	2003	2004	2005	2006	2007
Labor Force	21,319	22,022	22,260	22,825	23,615
Employed	20,144	20,913	21,293	22,104	22,960
Unemployed	1,175	1,109	967	721	655
Rate	5.5%	5.0%	4.3%	3.2%	2.8%
Nonfarm Jobs	17,799	18,404	18,892	19,419	20,320
%Chng Prior Year	0.8%	3.4%	2.7%	2.8%	4.6%
Mining	40	42	24	29	23
Construction	968	1,189	1,245	1,416	1,624
Manufacturing	7,040	7,145	7,583	7,735	8,021
Trade/Trans/Utilities	3,492	3,592	3,578	3,693	3,926
Information	153	136	110	101	100
Financial Activities	408	423	418	429	391
Profess/Business Svcs	584	700	669	632	585
Ed/Health/Social Svcs	1,118	1,139	1,124	1,082	1,205
Leisure/Hospitality	1,230	1,242	1,301	1,419	1,482
Other Services	325	307	319	357	362
Government	2,442	2,490	2,521	2,525	2,597
Total Establishments	1,022	1,095	1,119	1,179	1,196
Total Wages (\$Millions)	588.8	604.5	669.5	738.9	823.2

Source: Utah Department of Workforce Services, Workforce Information.

<http://jobs.utah.gov/jsp/wi/utahlmis/gotoLaborforce.do>

<http://jobs.utah.gov/jsp/wi/utahlmis/gotoIndustry.do>

Agriculture and manufacturing dominate Box Elder's economy. Over 43 percent of the land is under agricultural production, either for crops or livestock. Manufacturing accounts for 40 percent of total nonagricultural employment. Prominent manufacturing includes space technology, motor vehicle parts, iron and steel products, and furniture. The county will continue to feel the pressure of urban Utah as growth advances north. Traditional farm land will be transformed more and more into residential and commercial uses.

p = preliminary

Box Elder County

In spite of the economic downturn affecting the other counties, the state, and the nation, Box Elder County has experienced steady economic growth over the past few years. Unemployment rates are lower and employment growth is up. Population growth has been steady since 2004, but jumped in 2007. With the exception of slowing construction, all the other economic indicators describing the county's economy have been positive through 2007.

Population

Population in the county was expanding at about a 1.5 percent per year rate from 2004 to 2006. That rate of growth doubled to 3.3 percent between 2006 and 2007, which was reflective of the improvement of the county's economy. Between 2005 and 2006 the population grew from 45,304 to 45,987. Between 2006 and 2007 the person count jumped from 45,987 to 47,491. Actually, Box Elder County experienced a net out migration of population in 2003, to the tune of about 300 persons. This was primarily driven by the slow down in the economy.

In terms of the changes in city population in the county, the biggest increases occurred in Perry and in Tremonton. Perry added about 400 new residents and Tremonton increased by around 300.

The Labor Market

Unemployment in the county has steadily declined from the 5.5 percent level in 2003 down to 2.8 percent in 2007. An improving economy is the reason for this. Currently, in mid-2008, the seasonally adjusted unemployment rate is creeping above the 3.0 percent level.

Nonfarm job growth has maintained its pace at about 3.0 percent to close to 5.0 percent over the last five years. The latest annual growth shows Box Elder job growth at 4.6 percent (between 2006 and 2007). Even now in the first quarter of 2008 new jobs are being created at a monthly year-over rate of 5.0 percent.

Industries

Manufacturing drives Box Elder's economy. Nearly 40 percent of all nonfarm employment is in this sector. The average for the state is about 10 percent. Of the total 20,320 employed in the county, 8,020 hold jobs in manufacturing. Manufacturing grew at a 3.7 percent rate between 2006 and 2007. The good news is that manufacturing jobs pay well. The potentially bad news is that this puts the county's economy in jeopardy when the nation experiences an economic downturn since many of the products of the manufacturers sell to buyers outside the state and are therefore subject to the economic swings in the nation or world.

Government accounts for 13 percent with trade, transportation, and utilities making up one in five jobs. Education and health service add another six percent of the total.

Even with the slowing in construction the rate of job growth between 2006 and 2007 was nearly 15 percent. That figure has dived down to six percent in mid-2008. Trade, transportation, and utilities is the only other major sector with above average growth.

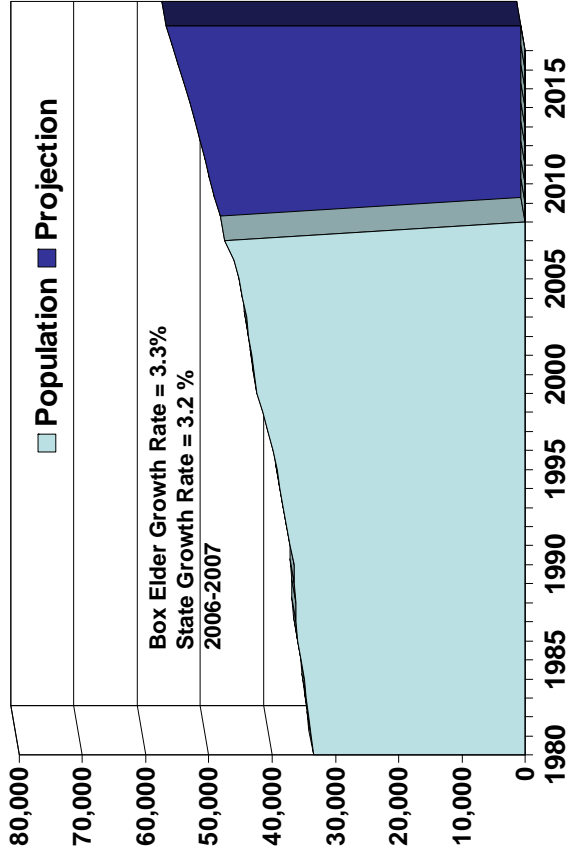
Healthy Jump in Average Wages

Box Elder's high percentage of manufacturing keeps the county's average wage well above the state average. In 2007 the average monthly wage was \$3,375, placing it third of all 29 counties in the state. Between 2006 and 2007 the county enjoyed a 6.3 percent bump in the average wage. These higher rates of wage increases may settle down with the slowing of the economy, which may be good news to employers that have been having trouble finding workers.

Looks Like More of the Same

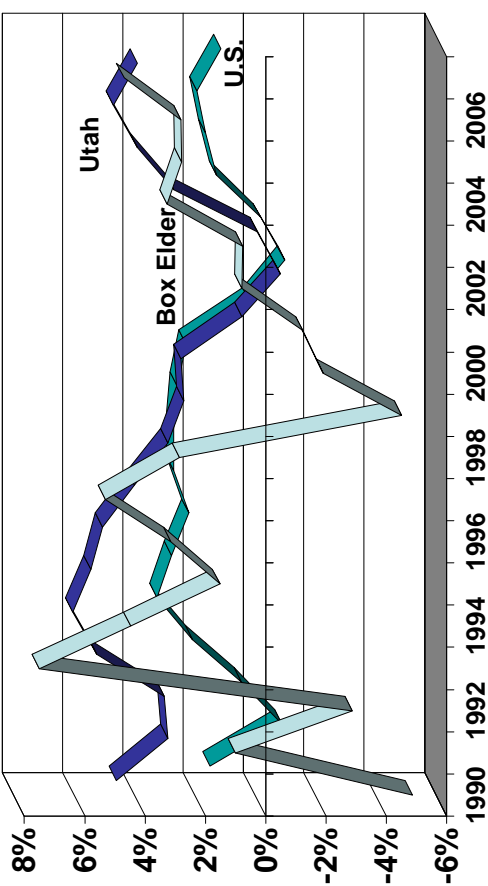
As the economy enters mid-2008, activity may start to slow. The county has enjoyed strong growth but the effects of the construction and related finance negativity, along with higher energy prices are taking their toll on local business activity. Better news is the addition of new firms moving in, even with the loss of La-Z-Boy manufacturing plant. Economic growth, even though slower, is still good news for the county.

Box Elder County Population



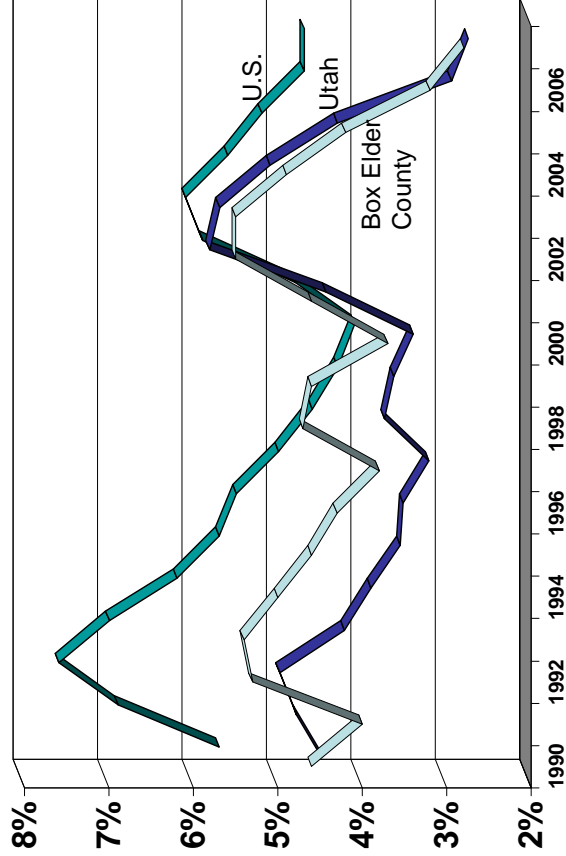
Source: Utah Population Estimates Committee; Utah Governor's Office of Planning and Budget.

Box Elder County Nonfarm Jobs



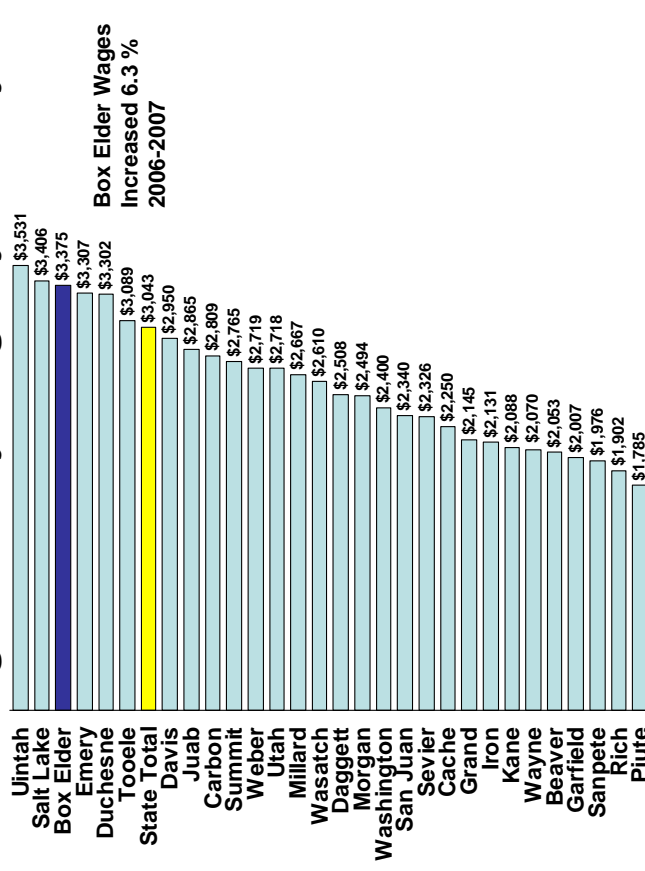
Source: Utah Department of Workforce Services.

Annual Unemployment Rates



Source: Utah Department of Workforce Services.

2007 Average Monthly Wage by County



Source: Utah Department of Workforce Services.

Income and Wages

	2003	2004	2005	2006	2007
Total Personal Income (\$Millions)	974.3	1,017.4	1,079.0	1,157.8	1,237.9
Per Capita Income	21,429	22,152	23,289	24,531	26,066
Avg Family Income from IRS Returns	46,393	47,935	51,249	55,846	N/A
Average Monthly Nonfarm Wage	2,757	2,737	2,953	3,176	3,375

Source: U.S. Bureau of Economic Analysis, Utah State Tax Commission, Utah Department of Workforce Services.

<http://www.bea.gov/bea/regional/reis> <http://tax.utah.gov/esu/income/index.html> <http://jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do>

Sales and Building

	2003	2004	2005	2006	2007
Gross Taxable Sales (\$000s)	414,495	414,721	453,267	511,142	578,183
Permit Authorized Construction (\$000)	36,942	40,107	92,338	188,363	159,717
New Residential Building Permits	214	262	511	732	453
Residential Build Permits Value (\$000)	19,845	28,615	58,810	102,211	73,887

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

<http://tax.utah.gov/esu/sales> <http://www.business.utah.edu/bebr>

Census Facts

	2000
Under 18	36.1%
65 years and over	10.4%
Median Age	28.0
Persons per Household	3.22
Persons per Family	3.63
Female-Headed Families	9.7%
High School Graduates	87.8%
College Graduates	19.5%
Labor Force	
Female Participation	57.0%
Male Participation	75.2%
Self-Employed	7.4%
Commute Time (minutes)	21.6
Median Family Income	\$49,421
Median Earnings	
Male, full-time, year-rnd	\$38,814
Female, full-time, yr-rnd	\$22,435
Persons Below Poverty	7.1%

Source: U.S. Census Bureau

<http://factfinder.census.gov>

Largest Employers

ATK Launch Systems
 Box Elder School District
 Autoliv
 Wal-Mart
 Vulcraft
 Nucor Steel - Utah Div Of Nucor
 Wal-Mart
 Associated Brigham Contractors Inc
 Bear River Valley Hospital
 Box Elder County
 Brigham City
 Brigham City Community Hospital Inc
 Department of Defense
 Flying J
 Flying J Transportation LLC
 Golden Empire Mfg Inc
 Kentco
 Kent's Foods
 Maddox Ranch House Inc
 Malt O Meal Company
<http://jobs.utah.gov/jsp/wi/utalmis/gotoCounties>

Other

Population by Race	2000
White	90.6%
Black	0.2%
American Indian	0.9%
Asian	1.0%
Pacific Islanders	0.1%
Other	3.4%
Hispanic/All Races	6.5%

Source: U.S. Census Bureau

<http://factfinder.census.gov>

For More Information . . .



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